

Finding solutions that help pension scheme trustees, members & sponsors navigate corporate challenges, transactions & distressed situations.

Sponsor financial distress & restructuring

How we help

Pension schemes with sponsors facing financial constraints or undertaking corporate transactions need trustees who have helped others through similar challenge.

- ✓ robust, pragmatic and **collaborative negotiation**
- ✓ find **innovative solutions** for the toughest challenges
- ✓ **navigate difficulties** while moving nimbly and efficiently
- ✓ break **communication** deadlocks
- ✓ **manage potential conflicts**
- ✓ flexible, **cost-effective** solutions
- ✓ **protect member benefits**

SPONSOR
DISTRESS &
RESTRUCTURING

SUCCESSION
PLANNING

COMPLEX
TRANSACTIONS

GLOBAL
ENTITIES

PRIVATE
EQUITY

Case
study

Decisive & effective

Background: a large scheme sponsor in the engineering sector notified the pension scheme trustees of a **material acquisition being funded by an increase in borrowings**.

What we did

We engaged quickly with the sponsor to form an initial view of materiality and impact on covenant strength. After appointing an appropriate external covenant adviser, we provided **quick, focused, commercial advice, minimising the burden on management time**.

Whilst mitigation wasn't considered necessary, we agreed **enhanced covenant monitoring** to ensure the business performed in line with forecasts after the transaction, **helping protect member interests**.

We have the expertise and knowledge to optimise outcomes from challenging situations. Get the timely and efficient guidance you need by using our unparalleled experience of transaction, restructuring and distress situations of varying size and complexity, across all sectors.

- ▶ over 100 collective years of experience of breaking deadlocks
- ▶ significant M&A transaction experience
- ▶ diverse expertise including lawyers, actuaries, covenant, restructuring and regulatory specialists
- ▶ close working with The Pensions Regulator and Pension Protection Fund as panel members

“

Quite simply without Vidett's experience, attention to detail and negotiating skills, our pension scheme members would not now have the security ranking, deficit recovery contributions and debt limit and reduction framework to provide enhanced protection for their benefits.”

Get in touch

To find out more, contact **Kevin Dolan** or any other member of our specialist corporate transaction, restructuring and distress team at:

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Vidett
trustee governance experts

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Sharing knowledge & embracing innovation

Meet our sponsor financial distress specialists

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